



ECON 2105
Principles of
Macroeconomics

Fall 2020

What is Macroeconomy, how does it function, and how do macroeconomics policies affect our lives?

In this course, we will explore each these of questions while learning how the choices of both individual consumers and producers interact to influence our economy as a whole. The goal is for you to better understand how policies not only impact economic growth, unemployment, and inflation but also influence your options as a consumer.

Course Goal & Objectives

The goal of this course is for you to learn how to conduct a critical analysis using macroeconomics as a tool. By the end of this course, you should be able to:

1. Describe the concepts, measurements, and empirical applications of Gross Domestic Product (GDP), inflation, and unemployment.
2. Explain long run economic growth and how productivity drives it.
3. Analyze the market using aggregate demand and supply and explain short and long run analyses.
4. Describe concepts and implementation of fiscal policy, the U.S. budget and fiscal policy's impact on the macroeconomy.
5. Define the concepts and applications of money and banking and their impact on macroeconomic activity.
6. Describe the implementation of monetary policy and its impact on macroeconomic activity.
7. Differentiate the different schools of thought in macroeconomics.
8. Identify the cost and benefits of free trade and the value of the foreign exchange rate and its impact on the economy.

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Office Hrs.: By appointment via WebEx

- **Please Email me from your GSU email only for a timely response**
- I will make every effort to respond to you as soon as I can, but please give at least 24 hours (72 hours on weekends and holidays) for a response.

Course Information

Class time (for F2F and WebEx sessions): 9:30-10:20

Location (for F2F sessions): Petit Science Center 169

Section numbers: ECON 2105-010 (CRN 80547) and ECON 2105-012 (CRN 91319)

Prerequisites

Math 1101 (Introduction to Mathematical Modeling) or Math 1111 (College Algebra).

Course Modality

- ✓ This course is delivered in a blended format. You will complete all work online with some in-person sessions to receive additional support.
- ✓ Attendance is not required but I will take attendance in class and through various online activities for role verification
- ✓ See [Step 1 of Preparing for Fall checklist for students](#) for more info on course modalities.

Course Modality

The course syllabus provides a general plan for the course; deviations may be necessary

Performance & Evaluation

Course grades will be based on a total of 1000 pts; however, due to extra credit points that are available, you can earn up to 1050 points. Here is an overview of assignments and their point values:



Connect Online Homework

- Video 50 pts
- Learnsmart Achieve 150 pts
- Quiz 150 pts

350 pts



Exam

- Exam 1 100 pts
- Exam 2 100 pts
- Exam 3 100 pts
- Exam 4 (Comprehensive Final) 200 pts

500 pts



Econ In Our World

- ELOW Activites 150 pts

150 pts



Extra Credit

(5 Opportunities, various pts. each)

50 pts

Online Homework and In Class Activities

- ✓ **There are no make ups or deadline extensions for any assessments in this class.**
- ✓ There are 11 modules of course material, each with accompanying Econ in Our World Activities and online assignments.
- ✓ Your top 10 scores on Connect Online Homework and Econ In Our World Activities will count toward your course grade.

Exams

- ✓ Exams will be administered online via iCollege (Exam links are available in McGrawHill Connect).
- ✓ No make ups or deadline extensions are possible on exams. Should you miss an exam, the grade on the final exam will replace your lowest/missing exam grade.
- ✓ The Comprehensive Final Exam is comprehensive and mandatory.

Grading Scale

This course uses a plus/minus grading system. Letter grades are assigned based on the following scale:

Note: \geq means greater than or equal to

Grade	Total Point	Grade	Total Point
A+	97% - 100% \geq 970 pts	C+	77% - 79% \geq 770 pts
A	93% - 96% \geq 930 pts	C	73% - 76% \geq 730 pts
A-	90% - 93% \geq 900 pts	C-	70% - 72% \geq 700 pts
B+	87% - 89% \geq 870 pts	D	60% - 69% \geq 600 pts
B	83% - 86% \geq 830 pts	F	Less than 60% < 600 pts
B-	80% - 82% \geq 800 pts		

Helpful Notes from Your Professor

Here are some important notes on how you can be successful in this class:

✓ Time Management is Critical

Set aside time each day to work on the course and stay on schedule. This course involves extensive active engagement in an online environment. While you have some flexibility regarding when to complete the assignments, you must meet the deadlines. Missed work can not be made up, so it's important to complete the work on time.

✓ Engage

From in-class time to online learning to Econ Tutoring Lab and office hours, the more you engage and contribute, the more you will learn in this course.

✓ Learning New Concepts Takes Time & Effort; Don't Be Afraid to Try Again

Since you are able to review most of your learning activities and reports, try more than once to improve your learning outcomes and grades.

✓ Use Your Support Contacts

- Don't be afraid to ask for help
 - Get to know the other students and your instructor, and
 - Form study groups to support each other
- Take advantage of Supplemental Instruction sessions and the [Undergraduate Economics Tutoring Lab](#).
- Contact or visit me! (your professor)
 - If anything is unclear, do not hesitate to contact me with questions, comments, or concerns. I am very passionate about economics and committed to helping you succeed in this course.

Required Textbook

Principles of Macroeconomics, by Carlos Asarta and Roger Butters, by McGrawHill (ISBN 9781260476378)

- Purchase access to Connect directly from McGraw Hill or from the GSU bookstore (online or in-person).
- A print companion of the book is available for separate purchase directly from McGraw Hill (optional)
- **Note: If you go to the GSU Bookstore, be sure to let the associate know your instructor's name and section number.**

Course Schedule & Assignments

Module & Topic	What to Do	Due Date
Course Intro		
Welcome & Course Introduction	<ul style="list-style-type: none"> Read Online Learning Essentials (iCollege) Complete Welcome to Class (iCollege) 	Before Starting Course Work
Syllabus & Schedule	<ul style="list-style-type: none"> Read through the syllabus online and/or download the PDF and save 	
Connect	<ul style="list-style-type: none"> Read Getting Started with Connect (iCollege) Get registered for Connect Complete the Course Prep & Prerequisites Module in Connect Extra Credit I - Pre-Knowledge Test (up to 15 pts) 	Before Module I
Section I		
1. Introduction Fundamentals & Gross Domestic Product (GDP)	<ul style="list-style-type: none"> Watch videos and answer questions Read the eBook Complete the Learning Activity (LearnSmart Achieve) Complete the online Quiz Econ in Our World 	8/30
2. Unemployment	<ul style="list-style-type: none"> Watch videos and answer questions Read the eBook Complete the Learning Activity (LearnSmart Achieve) Complete the online Quiz Econ in Our World 	9/6
3. Inflation	<ul style="list-style-type: none"> Watch videos and answer questions Read the eBook Complete the Learning Activity (LearnSmart Achieve) Complete the online Quiz Econ in Our World 	9/13
Exam I	<ul style="list-style-type: none"> Covers Module 1. GDP, 2. Unemployment, 3. Inflation, Available from 5 AM 9/16 to 11:59 PM 9/18 	9/16-9/18
Section 2		
4. Economic Growth	<ul style="list-style-type: none"> Watch videos and answer questions Read the eBook Complete the Learning Activity (LearnSmart Achieve) Complete the online Quiz 	9/27

Module & Topic	What to Do	Due Date
	<ul style="list-style-type: none"> Econ in Our World 	
5. Aggregate Demand and Aggregate Supply	<ul style="list-style-type: none"> Watch videos and answer questions Read the eBook Complete the Learning Activity (LearnSmart Achieve) Complete the online Quiz Econ in Our World Take the Student Mid Semester Survey 	10/4
Exam 2	<ul style="list-style-type: none"> Covers Module 4. Economic Growth and 5. ADAS Available from 5 AM 10/7 to 11:59 PM on 10/9 	10/7-10/9
	<ul style="list-style-type: none"> GSU Midpoint – last date to withdraw without penalty 	10/13
6. Competing Views in Macroeconomics Theory	<ul style="list-style-type: none"> Watch videos and answer questions Read the eBook Complete the Learning Activity (LearnSmart Achieve) Complete the online Quiz Econ in Our World 	10/18
7. Fiscal Policy	<ul style="list-style-type: none"> Watch videos and answer questions Read the eBook Complete the Learning Activity (LearnSmart Achieve) Complete the online Quiz Econ in Our World 	10/25
8. Monetary System and Money	<ul style="list-style-type: none"> Watch videos and answer questions Read the eBook Complete the Learning Activity (LearnSmart Achieve) Complete the online Quiz Econ in Our World 	11/1
Exam 3	<ul style="list-style-type: none"> Covers 6. Competing Views in Macro, 7. Fiscal Policy, 8. Monetary System & Money Available from 5 AM 11/4 to 11:59 PM on 11/6 	11/4-11/6
Section 3		
9. Monetary Policy	<ul style="list-style-type: none"> Watch videos and answer questions Read the eBook Complete the Learning Activity (LearnSmart Achieve) Complete the Quiz Econ in Our World 	11/15

Module & Topic	What to Do	Due Date
10. International Trade	<ul style="list-style-type: none"> • Watch videos and answer questions • Read the eBook • Complete the Learning Activity (LearnSmart Achieve) • Complete the online Quiz • Econ in Our World 	11/29
11. International Finance	<ul style="list-style-type: none"> • Watch videos and answer questions • Read the eBook • Complete the Learning Activity (LearnSmart Achieve) • Complete the online Quiz • Econ in Our World 	12/6
Course Conclusion		
12. Post Survey	<ul style="list-style-type: none"> • Take the Student Post-Survey 	12/9
13. Final Exam	<ul style="list-style-type: none"> • Comprehensive Final Exam (all modules) • Available from 5 AM 12/9 to 11:59pm 12/11 	12/9-12/11

Support Statements

Inclusivity Statement

We understand that students at AYSPS come from a variety of backgrounds and perspectives. AYSPS programs are committed to providing a learning environment that respects diversity. To build this community, we ask all members to:

- Share their unique experiences, values and beliefs
- Be open to the views of others
- Honor the uniqueness of their colleagues
- Appreciate the opportunity that we have to learn from each other in this community
- Value each other's opinions and communicate in a respectful manner
- Keep confidential discussions that the community has of a personal (or professional) nature

Students with Disabilities

If you need accommodation for a disability, you may do so by registering with the Georgia State University Office of Disability Services either by coming in-person or online. You will be accommodated upon issuance by the Office of Disability Services of a signed Accommodation Plan, and then you are responsible for emailing the copy of that plan to me and faculty of all the classes in which you need accommodations. To register for accommodations please follow this link

disability.gsu.edu/services/how-to-register.

For more information, contact the GSU Office of Disability Services

Phone: (404) 413-1560, Email: dismail@gsu.edu, Website: disability.gsu.edu.

Address: Student Center East, Suite 205, 55 Gilmer Street, Atlanta, GA 30303

Remote Academic Coaching

The Office of Disability Services also offers free remote academic coaching. To learn more about these services go to disability.gsu.edu/services or watch this [Coaching Video](#).

Veterans & Serving Military

Georgia State honors its military and veteran men and women returning to pursue their education. Students who are veterans, serving in the military, their dependents, and the survivors of serving military are encouraged to avail themselves of a full range of college services and activities through the Military Outreach Center (MOC).

For assistance or guidance while attending GSU on campus or online, contact the Atlanta Campus Military Student Advocate, David Garcia, at 404-413-2331. Also, please be sure and let me know ASAP if or when there is any possibility of you being activated and deployed. Thank you for your service!

For more information contact the GSU Military Outreach Center

Phone: (404) 413-2333, Email: dgarcia9@gsu.edu, Website: veterans.gsu.edu

Address: Sparks Hall, Room 234, Gilmer St SE Suite 200, Atlanta, GA 30303

Policies

Academic Integrity

In the event of academic dishonesty, policies stated in the GSU Graduate Catalog will be followed. Cheating includes presenting another's work as your own, presenting previous work as work done in this semester, copying the work of another, etc. If you have any questions about whether an activity is cheating, refer to the [Deans of Students](#) or see the instructor.

The instructor with the guidance of university policies, will determine the sanction for dishonest behavior. Academic Dishonesty may result in an F for the course and may result in suspension or expulsion from the College.

Disruptive Student Behavior

Students are expected to behave properly in the shared student learning environment – so as not to interfere with the learning environment of others in the class. Students not adhering to these rules/guidelines may be asked to leave the class and may be subject to an administrative withdrawal (depending on the severity of the infraction). For an online course, this includes disruptive behavior in the course website(s). See the [Student Code of Conduct Handbook](#) for more information on GSU's policy on disruptive student behavior in the classroom or other learning environment.

Withdrawals, Incompletes, and Grade Changes

Students who withdraw after the midpoint of each term will not be eligible for a "W" except in cases of [Emergency Withdrawal](#).

- Withdrawal Policy: <http://advisement.gsu.edu/self-service/policies/withdrawal-policy/>
- Repeat to Replace Policy: <http://advisement.gsu.edu/self-service/policies/repeat-to-replace-policy/>
- Grade Appeal and Change (including Incomplete Grades) Policy: <http://registrar.gsu.edu/academic-records/grading/grade-appeals-and-changes/>

Semester Dates

The course syllabus provides a general plan for the course; deviations may be necessary. Important University dates can be found at <http://registrar.gsu.edu/registration/semester-calendars-exam-schedules/>

Online Course Evaluations

Your constructive assessment of this course plays an indispensable role in shaping improvements of all courses within this program and your educational experiences at Georgia State. Please take time to fill out the online course evaluations. We appreciate honest, open and constructive feedback.

COVID-19 Precautions for Face to Face Sessions

Face masks: I will be wearing my face mask in class this semester, and you are required to wear yours. I know that face masks may make some aspects of class more difficult. It will be harder for us all to project our voices and read each other's facial expressions. However, I am willing to sacrifice these elements since wearing a mask is one thing I can control to support the health and safety of our community. This is a new situation for all of us and if we start the semester off from a place of mutual understanding it will be easier for us all to get through this together. Be aware that wearing face mask is required by GSU and there is a penalty if you choose to not wear a mask. Our university community has a strong tradition of upholding the value of mutual respect; we therefore ask students to not engage in behavior that would be disruptive to class regarding this policy.

Seating: On the first day of in-person class, students should sit only in seats indicated by a blue GSU "sit here" label. Instructors will then create a seating chart. Students should sit in their assigned seats for each in-person class session. If a student becomes ill, the seating chart will help identify those who may have been in close contact.

Student Illness: If a student develops a fever, cough or shortness of breath they should stay at home, not go to class or work, and stay away from other people. If a student becomes sick or is required to quarantine during the semester, they should notify their instructor as soon as possible. The student will work with the instructor to develop a plan to complete the necessary course content, activities, and assessments in order to meet the course student learning outcomes.

AYS Career Services & Alumni Office

The Andrew Young School provides career support and leadership development services to all AYS students and alumni. If you are interested in career building activities and are in the Atlanta area go to career.aysps.gsu.edu. If you are out of the area, please contact the office to schedule a phone or online consultation with the Career Services department.